

From: John Calhoun <jhndog02@yahoo.com>
Sent: Friday, March 19, 2010 2:15 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed forex changes

Sirs,

I think changing regulation with regard to leverage is a very bad idea. This is how I make my living and changing max leverage to only 10:1 would have a big impact on my ability to earn a decent wage. I do think 400:1 and like scenarios is ridiculous but 50:1 or 100:1 is reasonable and in step with other markets. By making this change you will simply drive brokers off shore where you would have no control over them. The other impact would be the small guys would no longer be able to compete effectively.

I would like to know the rationale for this move.

John Calhoun

Sent from my iPhone