

From: DavidH2837@aol.com
Sent: Friday, March 19, 2010 9:48 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail FX

Dear Secretary,

I am writing concerning the proposal to restrict forex trading to 10:1.

I appreciate the fact that CFTC is attempting to improve the forex trading market and protect retail traders like myself.

However the particular proposal to limit leverage I believe would do more harm than good.

Many of us trading the retail forex market make our living from this activity on a daily basis. By restricting our participation to this level it would severely limit our ability to make a living.

In this economy with the scarcity of jobs and limited opportunities, the ability to make a living by trading is vital to many of us in forex market.

I would strongly urge you to keep the current leverages in place to allow us the freedom to function in this market and make a living.

Sincerely,

David W. Hale