From: Gabriel Sallard <mauibartender@yahoo.com>

Sent: Tuesday, January 19, 2010 10:15 PMTo: secretary secretary@cftc.govSubject: PLEASE! Regulation of Retail Forex

This message is bregarding RIN 3038-AC61.

100:1 leverage is the reason I'm putting food on the table right now. The current economic conditions have caused me to lose both my businesses even though they have been voted best on Maui for the last 4 years running... I agree that leverage in excess of 100:1 is dangerous to most beginning traders. I have always traded at 100:1 leverage. The biggest reason I use 100:1 leverage besides needing the money (which is basically a deposit) is since there is no safety or government FDIC on trading accounts. Traders would be forced to leave more money in an unsecured environment. If you want to pass laws to protect traders, why not trying to regulate the brokers, or making some sort of insurance for funds deposited in a trading account. At least do this before forcing people to put up more money in their unsecured trading accounts.

Thanks for listening, Gabe

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