

From: James McMahon <jamesj1939@gmail.com>
Sent: Friday, March 19, 2010 3:37 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: 'Regulation of Retail Forex'

RE: **RIN 3038-AC61**.

As a small retail fx trader I object to the proposed rules changes, particularly that limiting the leverage to 10:1. Yes, it will knock me out of the ball game and deprive me and others of the profits we can make. Consider also, the dreams and entertainment many small traders enjoy, win or lose. This is no small matter.

I believe most traders are aware or quickly become aware of the fraud that is out there, and your protection will not help those who continually fall prey to the thieves. They will only go elsewhere to pursue their foolishness.

Regards,
JamesJ