

From: Dan Spengler <spengler3@yahoo.com>
Sent: Thursday, March 18, 2010 8:21 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

My name is Dan Spengler and I have been trading in the forex market for almost eight years. RIN 3038-AC61 and the installation of a 10:1 leverage for all US accounts would make the US market not competitive and force me to move my account to a firm that has accounts based in London. Leverage of less than 100:1 that I currently use would force me to do this. With proper use of Stop Loss orders there is not a need for this as it would weaken the US forex market.