

**From:** Syed Imtiaz Hussain <imtiaz713@hotmail.com>  
**Sent:** Thursday, March 18, 2010 7:22 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

---

Hi,

Identification number RIN 3038-AC61

I want to submit some of my comments about forex regulations under consideration , I am not a full time trader but been in this industry for couple of years, following are my concerns:

Should the 10 to 1 leverage rule proposed by the CFTC be adopted:

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

Best Regards,

-----  
Syed Imtiaz  
Mississauga, Canada  
-----

.....  
Stay in touch. [Get Messenger on your phone now.](#)