

From: Chuck Rice <chuck@frontlineadvisors.net>
Sent: Tuesday, January 19, 2010 10:06 PM
To: secretary <secretary@CFTC.gov>
Subject: RE: Regulation of Retail Forex

I received this from my friend Bryan Mack.

Would agree with him.

Chuck
Rice

From: Bryan Mack [mailto:mackbc@hotmail.com]
Sent: Tuesday, January 19, 2010 4:39 PM
To: secretary@cftc.gov
Subject: Regulation of Retail Forex

Dear FTC Regulators,

I'm a retail Forex trader who has enjoyed the market, un-overregulated, for almost 5 years. I am against the proposed rule change that would limit leverage to 10:1.

Most of the retail traders I know are simply planning to move to overseas brokers. This is a prime example of 'big brother' getting in the way of simple business at the expense of US-Based companies, and much to the delight of foreign corporations. Who are you kidding here?? This is a total sham to US companies and a major hassle on traders.

Unless, of course, you plan to prevent US traders from using foreign brokers next. In that case - joke is on us. Big Gov't knows best, the common man isn't capable of making his own decisions... isn't that underlying message?

Most of the regulation imposed on FX has been borderline insulting. This is 'in your face insulting'.

If the opinion of real everyday traders means anything to you whatsoever, please believe me when I say I speak for many many people. STOP trying to micro-manage everything, Gov't can't engineer the lives (or business) of the entire country. Just stop! Please.

Sincerely

Bryan Mack, MBA

(C) 850-276-9195
(F) 904-212-1532

If you have received this message in error, please contact the sender immediately by return e-mail.

The information contained in this message and any attachments is confidential, privileged, and is intended for the use of the individual or entity to whom it is addressed. If you are not the intended recipient you are expressly prohibited from copying, disseminating, distributing, or in any other way using any of the information contained in this message including any attachments.

10-001
COMMENT
CL-00853