

From: Steven Ou <stevenou@gmail.com>
Sent: Thursday, March 18, 2010 5:43 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Mr. Secretary,

I strongly oppose the reduction from 100:1 to 10:1 of the maximum leverage in retail FX.

One must keep in mind that 100:1 is never the effective leverage employed by traders, but such a large change in leverage regulation seriously limits a trader's freedom to employ a wide range of trading strategies that may take advantage of a leverage higher than 10:1.

Sincerely,

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