

**From:** Kris Hayde <krishayde@gmail.com>  
**Sent:** Thursday, March 18, 2010 5:36 PM  
**To:** secretary <secretary@CFTC.gov>  
**Cc:** cftcfeedback@fxdd.com  
**Subject:** Regulation of Retail Forex - RIN 3038-AC61

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Dear Sir/Madam,

I am writing to urge you NOT to change the leverage down to 10-1 for the forex markets. This would have too significant a detrimental impact on the not just the overall market, but many individual trading accounts.

However, if the decision is made to change, then I urge you to give traders 6-12 months to adjust their positions, otherwise, an enormous change such as this would mean many people would lose \$000's simply because of the leverage change. Traders would need to time to adjust their strategies, close trades, etc, to avoid losing large sums of money already invested.

Yours sincerely,

Kris Hayde