

From: drjone@aol.com
Sent: Thursday, March 18, 2010 4:46 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

To:
David Stawick
Secretary, Commodity Futures Trading Commission
115521stStreet@aol.com, NW
Washington@aol.com, DC20581

March 18,2010

Dear Secretary Stawick:

As an individual trader of Forex markets, I urge that the recent proposed changes to leverage NOT be made.

My comments relate to identification number RIN 3038-AC61

It is clear that the changes in leverage would hurt American brokers and cost many jobs, as accounts will be transferred to other countries. The shift to off-shore would also increase risk as there would no longer be the oversight by the CFTC.

I urge that these changes NOT be made.

Sincerely,

Jon Schmeyer