From: Michael Alexander <malexander1@farmersagent.com>

Sent: Thursday, March 18, 2010 12:26 PM **To:** secretary < secretary @CFTC.gov>

Subject: Forex leverage rule changes

It is my opinion that the proposed rule changes regarding leverage in the forex trading account are unnecessary and unfair. Reguiring a 10 to 1 leverage will virtually eliminate the small private investor form participating in this market.

All you will accomplish is force investors to use foreign brokers and deprive US brokers from their income and US investors the ability to work with a US company.

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