

**From:** Michael Cox <michael.cox6@gmail.com>  
**Sent:** Thursday, March 18, 2010 12:21 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I believe the new regulation for forex markets would be harmful to the market participants especially retail customer. Tightening regulation in the US would likely force customers overseas to unregulated broker-dealers causing fraud to be more prevalent. Or it would push retail customers out of the market altogether, thus reducing some liquidity. Please do not implement this new regulation further deteriorating our financial strength.

Michael Cox  
Retail forex customer.

-- Sent from my Palm Prē