

**From:** Joel Rodriguez <joelrodrigueznegron@yahoo.com>  
**Sent:** Thursday, March 18, 2010 12:15 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex (Identification number RIN 3038-AC61)

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Dear Mr. Stawick,

This email is in regards to the proposed regulation of the retail forex industry. I am very concern of this regulation passing, I know that you folks think that it's in the best interest of the customer. But in reality it's not. Customers are going to go offshore to set up their accounts so they can get their needed leverage. This is going to cause a lot of fraudulent dealers and brokers to appear in the market and capitalize on this new ruling. It is definitely not going to help the US economy in any way, and customers are going to be striped of their money by foreign dealers. I hope that you folks are taking everything under consideration. The leverage should not go below 100:1. Remember it is the customers decision whether to use the leverage or not, but with a leverage of only 10:1 you are giving the American customer little options.

I hope this does not pass. It is a grave mistake.

Thank you for your time,

Joel Rodriguez