

From: Bill Burton <wilton.burton1@verizon.net>
Sent: Thursday, March 18, 2010 10:46 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

I am writing in regard to RIN 3038-AC61 which proposes to limit the leverage for retail forex traders to a 10-to-1 basis. I feel that this limitation would be most unfair to the small retail trader especially since the large speculative traders have caused the most damage to the markets with their unlimited resources. A leverage limitation would really have no effect on these large traders anyway. Also the small retail trader is quite limited in his/her trading due to the simple fact that their broker would immediately liquidate all of their positions in the event of a margin call.

I would appreciate it if you would consider my remarks and leave the forex margin requirements for the retail trader as they presently are now. Thank you.

Sincerely yours,

Wilton S. Burton Jr.