From: Suraj Kuttilan <surajkuttilan@yahoo.com> Sent: Thursday, March 18, 2010 10:39 AM To: secretary <secretary@CFTC.gov>

Subject: Regulation of Retail Forex RIN 3038-AC61

Dear Sir /Madam! Have a nice day!

Would you please could explain Forex leverage,

It seem to be confused, I am expecting concern reply. Thanks & best regards.

A.Gaffar.

From: FX Solutions <email@e.fxsolutions.com>

To: surajkuttilan@yahoo.com

Sent: Thu, March 18, 2010 1:39:35 AM

Subject: Take Action on the Proposed CFTC Regulations





TAKE ACTION - TIME IS RUNNING OUT!

Recently, the U.S. Commodity Futures Trading Commission (CFTC) announced that it is seeking public comment on proposed regulations concerning Forex trading.

WHAT ARE THE PROPOSED CHANGES?

• Require retail foreign exchange dealers to limit the leverage available to their retail customers to 10 to 1. Below is an example of how the proposed leverage reduction would affect your Forex trading account.

Margin Required @ 100:1 leverage	\$1,000.00
Trade Size	\$100,000.00
Number of lots	10
Unit Size	10,000
Sell Price	\$109.47

Sell Price	\$109.47
Unit Size	10,000
Number of lots	10
Trade Size	\$100,000.00
Margin Required මු 10:1 leverage	\$10,000.00

• Require all retail Forex industry players, including Introducing Brokers, to register with the CFTC.

 Implement a \$20 million minimum net capital standard, with an additional volume-based minimum capital threshold.

HOW WILL THESE CHANGES AFFECT FOREX TRADERS AND THE AMERICAN ECONOMY?

Should the 10 to 1 leverage rule proposed by the CFTC be adopted:

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating
 without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or
 even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

TAKE ACTION!

Please take a moment to submit your comments directly to the CFTC. In order to ensure that your voice is heard, please send your comments to the CFTC by March 22, 2010 and be sure to include "Regulation of Retail Forex" in the subject line and identification number RIN 3038-AC61 in the body of your message.

Email: secretary@cftc.gov
Fax: (202) 418-5521
Mail: David Stawick,
Secretary, Commodity Futures Trading Commission,
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Washington, DC 20581

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