

**From:** Phillip Mitchell <pfmitchell1@gmail.com>  
**Sent:** Thursday, March 18, 2010 9:41 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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I think this regulation consideration is miss guided. Any one choosing to trade forex should be aware of his or her account ratio, and trade according to their risk tolerance. At this time I believe the CFTC shouldn't be missing with the forex trader on items like ratios or hedging. The CFTC should focus on the dealers who routinely cheat their customers.