

From: Dave Mowles <dvdmow@gmail.com>
Sent: Thursday, March 18, 2010 7:31 AM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex' RIN 3038-AC61.

Dear Sir/Madam,

RE: RIN 3038-AC61

I am a currency/FX trader and find that if the leverage for FX is lowered to 10:1, I will be forced to go and take my business elsewhere (outside the US) as it makes this means of income generation impossible for my style of trading.

Please do not force this legislation down our throats. Let each person determine his/her own risk tolerance.

best regards, David Mowles
San Jose, CA