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Sent: Thursday, March 18, 2010 6:53 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Sir,

The latest proposal on the regulatory issue on Retail Forex needs a very careful and thoughtful study. Please understand the various problems that will peril the small traders throughout the world side by side affecting the already regulated retail forex trading in the United States. The existing 1:100 leverage is just perfect for people who don't want to go outside for work as well as for people who don't have employment and the 1:10 would only lead all the funds to go offshore putting the recovering US Economy in worst condition. This may also lead to the entry of wrong people in the Forex Industry who may run the show in an unprofessional way and may also lead to put in danger the clients funds.

I pray let us not disturb the proven existing system that may cost millions of dollars in revenue for US and keep the existing system intact for the benefit of all.

Siv

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