

From: Dennis Frantz <dennis_frantz@hotmail.com>
Sent: Thursday, March 18, 2010 6:31 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Friends,

In regard to your wanting to decrease leverage to 10:1 I am totally AGAINST this. I am a grown man and should be allowed to determine my own risk levels with my own money. Also, by decreasing the leverage to 10:1 it will take at least 10 times the amount of capital to be able to invest. This will harm the small investor as many will not be able to raise the capital to invest with. In this economy we do not want investment to drop or be stunted.

Also, this will put US Brokers at a disadvantage with Foreign Brokers as the US investors will move their accounts to overseas accounts that will allow them to invest with higher leverage. We need to keep our money working here in the US and not be giving it to competition overseas.

I do support a move to regulate the dishonest brokers. But by lowering the leverage this will only hurt the investor and will not accomplish anything. By lowering the leverage US investors will just go overseas as stated above and the brokers overseas do not have to abide by your rules so you will actually have less control to be able to protect the investors.

Please re-examine your position on lowering the leverage as I feel this was a poorly thought out plan. Thank you. Dennis Frantz

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