

From: Igor Vasylyev <vsylyv@yahoo.ca>
Sent: Thursday, March 18, 2010 6:22 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

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Dear friends!

I am a Canadian trader. In the Forex market I've been since 2006. Despite on this period of time I consider myself as a novice in the market. According to the risky conditions of trading I can afford myself just a maximum leverage of 100:1. As an individual trader I would prefer to stay on that one. But if CFTC cannot find another way to eliminate fraud within the Forex Market except reducing the leverage limits from 100:1 to 10:1 so that I believe may lead individual traders to seeking non-U.S. brokers or those once who can provide a wide spectrum of instruments for a success trade. Personally, I don't believe that the new regulation which is gonna be in March 2010 can help in a struggle with fraud but I believe it can help individual traders loose their deposits faster kicking them out of the market. Think about it.

Sincerely Igor Vasylyev.

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