

From: Profuse <profuse@gerkamp.nl>
Sent: Thursday, March 18, 2010 2:46 AM
To: secretary <secretary@CFTC.gov>
Subject: Dead against new forex regulations as proposed!

Dear David Stawick,
Secretary, Commodity Futures Trading Commission,

HOW WILL THESE CHANGES AFFECT FOREX TRADERS AND THE AMERICAN ECONOMY?

Should the 10 to 1 leverage rule proposed by the CFTC be adopted:

Funded accounts currently in the U.S. system can be expected to go offshore.

Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.

The United States may cost itself millions of dollars in trade revenue.

Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

Besides the above it is against the freedom of trade that made America great. Every individual has the right and freedom to choose the risk of trading, weather it is a small or great risk is not governments concern. Preserving this right for a small but yet wealthy and powerful part of American community is discriminating.

Regards,

Ben Gerritsjans