

**From:** Bojidar Jordanov <b.jordanov@gmx.at>  
**Sent:** Thursday, March 18, 2010 1:23 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex

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RIN 3038-AC61

Dear Sirs,

Regarding your intention: "**Regulation of Retail Forex**"

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

**We are categorically against such a decision.**

Yours sincerely

Bojidar Jordanov