

From: Trinh Hoang <trinhhoangfx@hotmail.com>
Sent: Thursday, March 18, 2010 1:08 AM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Dear Mr. Starwick,

Please reconsider your proposal of changing the leverage in the identification number RIN 3038-AC61. I don't think it's good attract small traders like myself. Also, per my understanding these will take place should the 10 to 1 leverage rule proposed by the CFTC be adopted:

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

I hope my request will be granted.

Sincerely Yours,

Trinh Ngoc Hoang
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