

**From:** Steven Branch <stvnbrnch@gmail.com>  
**Sent:** Thursday, March 18, 2010 12:36 AM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** New Regulations

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David Stawick,  
Secretary, Commodity Futures Trading Commission,

**Please do not pass the new Regulation of Retail Forex, RIN 3038-AC61. As you are aware, this will force most US Forex Funded Accounts offshore to unregulated dealers. Not a good thing. I know I will open some accounts offshore, however I would much prefer staying in the US. I just cannot see how this will help the US and the white collar US jobs supporting this industry. I will Leave All US brokers to avoid this new rule if it is passed. Thank you for your time.**

**Kind Regards**

**Steven Branch**