

From: Sean McAleavy <mcaleavy@gmail.com>
Sent: Thursday, March 18, 2010 12:03 AM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex -RIN 3038-AC61

Dear David Stawick,

I am writing in regards to RIN 3038-AC61. I absolutely disagree with any proposal to lower the leverage on accounts to 10:1 (from the already reduced 100:1).

Investors know and should be responsible enough to do their own due diligence on the benefits and risks of, for example, having 100:1 leverage. If people are not responsible using 100:1 leverage, they are not going to be responsible with 10:1 leverage. We cannot look after every person who makes the choice to be irresponsible and in the process restrict the freedoms of the majority of people who do take responsibility. Thank you for your time and consideration.

Regards,

Sean McAleavy