

From: Carl Anglin <cfanglin@cox.net>
Sent: Wednesday, March 17, 2010 11:10 PM
To: secretary <secretary@CFTC.gov>
Cc: cftcfeedback@fxdd.com
Subject: Regulation of Retail Forex

Gentlemen:

This is regarding identification number **RIN 3038-AC61**, proposed legislation for lowering the leverage percentage for retail Forex trading. I am opposed to this legislation as being counterproductive to most individuals that take advantage of trading Forex as a means of income. It is not fair to force the individual to make higher proportional investment than a business. Simply put, it is biased legislation that appears intended to minimize retail investment for the benefit of institutional investment. It is doubly biased considering that the average individual retail trader has considerably less capital to invest than an institution. It would appear this legislation was written by and for the large institutional investors, most likely backed by huge sums of money from lobbyists, with the intent of reducing the retail investor pool, in an attempt to affect the trading of foreign currencies. It is estimated there are considerably more numbers of retailers than institutions; this legislation would give institutions a totally unfair advantage at the expense of the individual. This seems contrary to the ideals of life, liberty, and the pursuit of happiness that are foundations of freedom...

Carl Anglin
Forex trader with FXDD