

From: Charles Albracht <calbracht@austin.rr.com>
Sent: Wednesday, March 17, 2010 10:45 PM
To: secretary <secretary@CFTC.gov>
Cc: Jason Sweezey <4xpipsnager@gmail.com>
Subject: Regulation of Retail Forex

Dear Mr. Stawick,

I am a small retail forex trader. I am writing concerning a proposal identified as RIN 3038-AC61. Right now I can trade with a very small account and control my trading funds very well with the current leverage available. If leverage is reduced to 10 to 1 as I have heard, I will not be able to trade with my account advantageously due to the massive change in requirements of the margin amount required to add positions to a winning trade. Please do not change the leverage amounts in retail forex as it will hurt me and many ,many other small retail traders. If the leverage is changed as proposed, most traders will move their accounts out of the US, thus hurting US based brokerage and subjecting traders to less regulated banks and foreign brokers. This will not be good for US traders, brokers, or banks and will not be good for the US economy in general.

Sincerely,

Charles Albracht, calbracht@austin.rr.com