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Sent: Wednesday, March 17, 2010 9:57 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

Aloha

Reply to: RIN 3038-AC61

I say NO to the restrictive, harmful and evil 10:1 margin requirement. Why is the CFTC trying to kill the USA Forex Industry? Why is the CFTC attacking low-income people and their right to make money.

Right now, as a small trader I am able to hedge against inflation, supplement my future Social Security and avoid welfare in my old age. At a 10:1 margin I will no longer be able to trade. Because it means, I will need 10 times more money in my account than I have right now. Money currently used elsewhere to maintained my living. The 10:1 margin requirement for low-income people means greater risk to capital and no chance to make any money. In fact, the destructive 10:1 margin requirement will handicap all American Traders.

Do I need to move out of the country or change my citizenship in order to make money in the Forex Market? Really, why does CFTC even needs to exits?

-George
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