

**From:** david.leihgeber@gmail.com on behalf of  
David Leihgeber <david@transactmortgage.com>  
**Sent:** Wednesday, March 17, 2010 9:52 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex - RIN 3038-AC61

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Dear Mr. Stawick:

I am strongly opposed to the above-referenced proposed regulatory measure, particularly the reduction of leverage to a 10:1 basis. It was wrong to change the rules on hedging, but this is a much worse decision. Why is the Nanny State being imposed on US citizens from every direction by over zealous regulators? Are we not capable of making our own rational decisions anymore?

The simple fact is, I will move my trading account overseas to the UK if necessary to avoid this nonsense. Others will do so in mass numbers, thereby hurting US brokers and employment here at home.

This is so unnecessary in order to provide basic consumer protections for traders. 100:1 is a reasonable cap, but 10:1 makes no sense whatsoever.

Sincerely,

David Leihgeber