

From: NOTME06@aol.com
Sent: Wednesday, March 17, 2010 9:38 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RE: RIN 3038-AC61

Given the FACTS listed below, why would you want to make the proposed changes? It certainly doesn't help America or the American economy, it doesn't protect the trader as we would be subject to more fraud, and we certainly don't need to lose any more jobs here with an almost 10% unemployment rate!!!

Funded accounts currently in the U.S. system can be expected to go offshore.

- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

Sincerely, Ruth Cox Fairview, TN