

**From:** hailong song <dragonshl@hotmail.com>  
**Sent:** Wednesday, March 17, 2010 9:30 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** regarding new regulation on forex trading

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Dear CFTC:

I am Hailong Song, a descent trader in forex for several years.

On hearing the news of new regulation to limit the forex leverage to 10:1, I think you should hear the voice of a ordinary trader.

Me and people I know who trade forex online, we are all very interested to forex trading. The leverage of over 100:1 is the major fun of it. Imagine a trading with low leverage and big margin cost, i believe no one will want to trade forex anymore.

This could be the a big setback in trading and economy.

So I am asking you to consider this again. For maintaining the minimum of 100:1 leverage is quite crucial to most forex traders now, and will always be.

Sincerely yours.

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**Hailong Song**

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