

From: Paul Murphy <prmurphy123@yahoo.com>
Sent: Wednesday, March 17, 2010 8:53 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of retail forex

RIN 3038-AC61

In regards to the above proposal which would change the margin requirements in the forex markets please do not approve this horrible legislation as a favor to those like myself who have dedicated countless hours and effort to try to learn this market. There are many like myself who are extremely passionate about the currency markets who would be unable to trade this market with the changes. The little man could not trade anymore, just like the \$25,000 daytrading rule which made so many small traders have to exit the equity arena. Please do not save me from myself. If I fail in a trade it is with money I could afford to lose and it is my fault if I make a bad trade in the first place. There are two sides to every trade, one wins, one loses. Please give everyone who has invested so much time, energy and even love to remain in this market as it is. I do not want to go overseas to open an account where I will have even less protection. If I lose all my money, don't worry, I won't ask for a bailout.

Sincerely, Paul Murphy, Coconut Creek, Florida