

**From:** Jim Wallace <jimwallacemd@comcast.net>  
**Sent:** Wednesday, March 17, 2010 8:52 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex: RIN 3038-AC61

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Sir:

This is a bad idea. As a retail forex trader I want to make sure my opposition to this regulatory screwup is on record and clearly stated.

We have far too much government regulation now, but this idea, if implemented, will result in several bad, perhaps unintended consequences. Retail forex will become less safe for American traders as brokers offshore, and on small islands, become the norm. The US will lose highly skilled jobs. Will traders become criminals, too? Not too farfetched, is it.

Can't you think of something useful to do? Like maybe retire or take an extended vacation.

Do you think I sound disrespectful? You have no idea.

I'm sure you, like your peers, could care less what American citizens, taxpayers, ordinary folks working for a living think, but we will remember the guys who're busy screwing us on our dime. You, sir, are an employee of the American people, which you seem to have disregarded.

What a bad idea!

Sincerely,

Jim Wallace  
Augusta, Georgia