

**From:** Terrance Goan <terrygoan@gmail.com>  
**Sent:** Wednesday, March 17, 2010 8:31 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** Regulation of Retail Forex RIN 3038-AC61

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Dear Sir or Madam

I have been a Forex trader for the past 6 years. I am very much against the proposed changes as far as retail trade accounts are concerned. I have taken three of my accounts and have moved them to England and if you change the rules again I will take the other three and move them as well. You will have cost the US many jobs as I am sure traders like myself will not use REGULATED US DEALERS. I ended up learning the hard way and lost \$50,000 to one such dealer "Forex Swiss" and I fear many more Americans will face the same fate. You will also cost the US millions of dollars in trade revenue. All you are accomplishing by instituting further regulations is to hurt the people you want to try and protect.

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