

From: Robert Hales <rhales1961@dodo.com.au>
Sent: Wednesday, March 17, 2010 8:01 PM
To: secretary <secretary@CFTC.gov>
Subject: "Regulation of Retail Forex"

RIN 3038-AC61

I am writing to express my concern about the proposed new changes to the leverage allowed to retail customers.

It is well known that large amounts of money at the market to manipulate the price against the small retail traders, I am talking every day mums and dads are fighting a losing battle to make a dollar against their own brokers, without the normal everyday occurrences that move the market.

The implementation of the new rules just moves the ball further into the brokers court.

As I see it the current surge in participants in forex will do a rapid reversal, because everyday mums and dads will be priced out of the market.

Robert Hales.

Concerned Forex Trader,