

From: Philip Cheney <cluelessbroadband@hotmail.com>
Sent: Wednesday, March 17, 2010 7:30 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

David Stawick,
Secretary, Commodity Futures Trading Commission,
1155 21st Street, NW,
Washington, DC 20581

Re: Identification Number: RIN 3038-AC61

Dear Mr. Stawick,

I would like to voice my wholehearted disagreement with these proposed changes in the regulation of the Retail Forex Market. The already drastic changes in the regulation of these markets has hardly had a chance to be looked at as to the extent they are changing markets. Many clients, including myself, have considered moving funds to offshore retail brokers. With these new changes, this will no longer be a consideration, it will be a must for my financial situation! Many others will also do the same! This will have far-reaching consequences! I would like you to please consider my opinion when considering these proposed changes.

Best regards,

Philip Cheney
Retail Forex Investor
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