

From: Kerwinn L Williams <kwilliams@prosperitytrading.biz>
Sent: Tuesday, January 19, 2010 8:33 PM
To: secretary <secretary@CFTC.gov>
Subject: Proposed Changes to Leverage in Forex Markets

Secretary -

I have read the proposed change to the leverage in the forex markets that the CFTC is suggesting. I am abhorred that the CFTC would make changes to this leverage to limit what a small, independent trader can do in this market. By decreasing the leverage, you will eliminate the ability of small traders to actively participate in this market, making it less liquid and removing their ability to take their own risks and receive a reasonable return.

Many small traders help to make this market more liquid, more advantageous for all traders to participate. Let us not assume that we must tell people how they should leverage or how they should trade, let us let them do what they need to do in their own opinion. If they do not manage their capital well, they will not be in the market for long. If they manage it well, and are successful in their trades, they will earn a good return. I would deplore the idea that the CFTC would take that opportunity away.

Sincerely yours,

Kerwinn Williams