From: Joe Shaw <forextraderjoe@yahoo.com>
Sent: Wednesday, March 17, 2010 6:59 PM
To: secretary <secretary@CFTC.gov>

Cc: John Kondor <jkondor@tampabay.rr.com>; Trevor Shaw

<trecotrading@gmail.com>

Subject: new proposal to change leverage available to their retail customers to 10 to 1

To whom it may concern.

I want to voice my concern about the proposed new rule change. I understand why something needs to be done to protect the retail trader. 400, 300, 200 even 100 to 1 is way to much leverage. I would support a 50 to one rule maximum. 10 to one is way to extreme. Please consider this level as an option.

Thank You

Joe Shaw

Portland, Oregon