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Sent: Wednesday, March 17, 2010 6:44 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of the retail forex industry

Regarding RIN 3038-AC61 I would like to express my intense disappointment that the CTFC is about to wreak havoc on my ability to make a living.

I don't know what the thinking is around the offices of the CTFC but whatever it is, it is grossly flawed. What the CFTC is proposing regarding the leverage parameters is insanity. We in the retail trade need that leverage in order to be able to make a decent living. If you cut it to 10:1 you can kiss the retail trade in the US goodbye. Actually I think that is the agenda of the government anyway because even, given the fact that you people are government employees, you couldn't be so enept as to think that what you are proposing will help the retail trader. No one could be that misinformed. (could they?) Think about it. Only people who shouldn't be trading lose there money trying to make money in a business where you need to do your homework. Many people think that its easy and that they will make a ton of money trading. These are the losers that should not be trading , and who take themselves out of the business by over leverageing and not paying attention to business. It's the natural order of things. The rest of us use the leverage options responsibly and need that leverage in order to trade at a level that is profitable.

Please leave the forex market alone and let us take care of ourselves.

Thanks, WK Eidson