From: GUENTER ZAENKER <zaenker@earthlink.net>

Sent: Wednesday, March 17, 2010 6:24 PM **To:** secretary@CFTC.gov>

Subject: Regulation of Retail Forex

RIN 3038-AC61

Dear Mr. Stawick,

as a longterm trader of futures/derivatives/Forex, I would like to tell you that the adoption of this legislation would be counterproductive. I have a hard time to understand where the person who came up with this is coming from. Must be a complete ignorant of how the markets work.

Guenter Zaenker