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Sent: Wednesday, March 17, 2010 6:10 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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I agree with the bullet points below concerning the proposed regulations of the Forex market in the United States. I trade with a micro account and if my margin ratio goes to 10:1 it would force me to close my account. I am getting emails all the time from other countries wanting me to switch my account to an off shore account. I had rather trade in the US.

- Funded accounts currently in the U.S. system can be expected to go offshore.
- Forex fraud may worsen, not improve. Unregulated dealers from around the world will thrive, while operating without requirements for capital adequacy, risk management models, marketing ethics, dealing practices or even returning of customers funds.
- The United States may cost itself millions of dollars in trade revenue.
- Thousands of white collar jobs that require an advanced education and range from software developers to accountants to foreign exchange dealers may be eliminated, or move out of the United States.

Thanks,

Don Cornwell