

From: jjmore@gmail.com <"jjmore@gmail.com">
Sent: Tuesday, January 19, 2010 8:12 PM
To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

RIN 3038-AC61

Enforcing a leverage of 10:1 for retail forex is a terrible idea. It does not solve any problem - on the contrary, it will ruin the market in the united states.

Brokers will hold more of clients money (because higher deposits will be required to trade the same volume) and traders will have more broker risk, because if a broker goes down they will take more traders money with them.

Clean up the brokers instead of making traders life more difficult.

Jim