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To: secretary <secretary@CFTC.gov>
Subject: Regulation of Retail Forex

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Hi i have just read some of the new rule changes that are being proposed, and i wanted to share my comments, I have only been trading for 4 years, and i agree with 2 of the changes regarding the brokers i think those are great, but i strongly disagree with setting the maximum leverage to 10:1, that will 1 lose alot of forex traders, as most accounts would have to be very large to be able to trade certain styles, and most traders dont have those large account sizes including myself. and 2) i believe this is over regulation to save some traders that dont know what they are doing, instead of over regulating, why not those traders educate themselves more which is a better solution, so the ones that dont know what they are doing and wipe their accounts out dont ruin it for the rest of us who do know what we are doing. We should all have the rights to make our own decisions about our money and our actions without having the CFTC come in and put all these regulations out there. I hope you all are listening to the good traders out there, and dont ruin forex trading for us.

Thank you for listening,
Matt