

From: Bill Woodbridge <billwoodbridge@gmail.com>
Sent: Wednesday, March 17, 2010 3:05 PM
To: secretary <secretary@CFTC.gov>
Subject: regulation of Retail Forex

Please do not limit retail Forex traders to a 10:1 maximum leverage. Many of us have our accounts auto-traded by professionals who are very conservative. A 10:1 limit on leverage would substantially reduce our ability to make profits which probably only serves to protect certain special interests of the CME. A limitation of 25:1 would be onerous enough, but at least that would be better than 10:1. People who want to take gambling like risks in their trading will find other places to do it if not with FX, so the 10:1 limitation would not "protect them from themselves". It would only serve to punish those who are trading responsibly through professional traders' recommendations.

Thanks,
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