

**From:** Colin Malaker <cmalaker1@rcn.com>  
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**To:** secretary <secretary@CFTC.gov>  
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This type of regulation is worthless. Traders in the U.S. wanting to trade with higher margins will simply change their accounts to ones based in the UK. So, it is designer on the look of it only. It does nothing. Why waste time, effort, paper and most of all ... tax dollars.

Just like the income tax, for every regulation there are a dozen loopholes.

Forget doing this....it does nothing