

From: John Badavas <johnbadavas@hotmail.com>
Sent: Wednesday, March 17, 2010 1:56 PM
To: secretary <secretary@CFTC.gov>
Cc: johnbadavas@hotmail.com
Subject: Regulation of Retail Forex

RIN 3038-AC61

From: John Badavas in San Francisco, CA

The proposed rule by the CFTC requiring IB's to be guaranteed by one broker is wrong and should be rethought. Independent Introducing Brokers like Currensee Inc. (NFA #0403251) provide me with a very valuable service by matching my trading style with the right brokerage offering. Many of the products brokers offer vary widely regarding spreads, roll cost, customer service, trading platforms etc. Customers such as myself need an independent party to research and explain these differences. I would not want the recommendation of a captive IB that can only refer me to one brokerage offering no matter what the quality of the service.

I do not understand who is being protected by this. Futures IB's have the option of independence or being guaranteed. If the CFTC regulates both industries why would there not be consistent regulations? Please change your stance on the matter.

--

This mail was sent via IB Coalition <http://ibcoalition.org/take-action/>