

From: ikhan@bintellica.com
Sent: Wednesday, March 17, 2010 1:52 PM
To: secretary <secretary@CFTC.gov>
Subject: 'Regulation of Retail Forex'

Dear CFTC,

I would like to express my **opposition to the proposed rule** reducing retail Forex trader leverage to 10:1.

Forex trading, like any other trading, requires good money management and risk management discipline. All trading involves risk and traders, who take long and short positions with trading instruments, and decide on a leverage, do so with full knowledge of the risks involved.

Regulations could be strengthened to ensure that Brokers are in compliance in terms of receiving customer acknowledgement of the complete awareness of the risks involved and the possible loss of their trading capital.

Restrictng leverage to 10:1 would be a heavy-handed approach and limit the choices available for forex traders.

Regards,

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