From: Alexander Everhart <forexpreneur@yahoo.com>

Sent: Tuesday, January 19, 2010 7:54 PM **To:** secretary @CFTC.gov>

Subject: Regulation of Retail Forex RIN 3038-AC61

Dear Secretary,

The proposed Retail Forex regulation RIN 3038-AC61 is a very bad idea for many reasons. Firstly it will make Forex trading far riskier for US Citizens. The reason is because there will be plenty who will risk more in order to try to make the same amount of money. Secondly it will assure that no foreign individuals will use US Forex Brokers.

On top of the Mr. Secretary, are you purposely trying to make sure the US goes into a depression? This will absolutely kill the Forex industry in the US and will cause US Forex Traders to instantly go with overseas brokers. I will certainly be one of the first.

This is not the time to play God and to destroy a market that allows the average person to make very good money. Are you a Capitalist or a Communist? If you are a Capitalist it would be in your best interest to kill this bill.

Sincerely,

Alexander J. Everhart Forex Trader for over 6 years