

**From:** Jeff Navon <navonj@verizon.net>  
**Sent:** Tuesday, January 19, 2010 7:53 PM  
**To:** secretary <secretary@CFTC.gov>  
**Subject:** "Regulation of Retail Forex"

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Dear Sir –

I strongly oppose the proposal currently set forth by the CFTC to limit leverage offered by US-based brokers to 10:1. This would severely damage the US brokerage industry and force US-based retail traders to flee the US market and trade with, for example, British-based brokers.

Please do not implement these rules.

Respectfully submitted,

Jeffrey M. Navon