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To: secretary <secretary@CFTC.gov>
Subject: regulation of retail forex

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Leverage should be left at 100 to 1 maximum for forex trading. That is a reasonable amount that an average trader can manage. If you lower it, US traders will move their accounts overseas as will I even though we will not be as protected from foreign crooks.. US forex trading firms will be crippled needlessly.

You can not control the international forex market. It is world wide free market. Keep it free in the US. How do you justify your attempts to restrict leverage that the free market provides? Your job is to protect traders in america, not from ourselves, but crooks.

Please post your motives to your website in big letters after you email that answer to me. Thank you.

robert james